

115TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To extend temporarily the Federal Perkins Loan program, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

\_\_\_\_\_ introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

**A BILL**

To extend temporarily the Federal Perkins Loan program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Perkins Loan  
5 Program Extension Act of 2017”.

6 **SEC. 2. EXTENSION OF FEDERAL PERKINS LOAN PROGRAM.**

7 (a) **AUTHORITY TO MAKE LOANS.—**

8 (1) **IN GENERAL.—**Section 461(b) of the High-  
9 er Education Act of 1965 (20 U.S.C. 1087aa(b)) is  
10 amended—

1 (A) by striking “September 30, 2017”  
2 each place it appears and inserting “September  
3 30, 2019”; and

4 (B) in paragraph (1)(C)—

5 (i) by striking “September 30, 2016”  
6 and inserting “September 30, 2018”; and

7 (ii) by striking “October 1, 2015” and  
8 inserting “October 1, 2017”.

9 (2) RULE OF CONSTRUCTION.—Notwith-  
10 standing the amendments made under paragraph (1)  
11 of this subsection, an eligible graduate borrower who  
12 received a disbursement of a loan under part E of  
13 title IV of the Higher Education Act of 1965 (20  
14 U.S.C. 1087aa et seq.) after June 30, 2018, and be-  
15 fore October 1, 2018, for the 2018–2019 award  
16 year, may receive a subsequent disbursement of such  
17 loan by June 30, 2019, for which the borrower re-  
18 ceived an initial disbursement after June 30, 2018,  
19 and before October 1, 2018.

20 (b) DISTRIBUTION OF ASSETS FROM STUDENT LOAN  
21 FUNDS.—Section 466 of the Higher Education Act of  
22 1965 (20 U.S.C. 1087ff) is amended—

23 (1) by striking “October 1, 2017” each place it  
24 appears and inserting “October 1, 2019”; and

1           (2) by striking “September 30, 2017” each  
2           place it appears and inserting “September 30,  
3           2019”.

4           (c) **ADDITIONAL EXTENSIONS NOT PERMITTED.**—  
5           Section 422 of the General Education Provisions Act (20  
6           U.S.C. 1226a) shall not apply to further extend the dura-  
7           tion of the authority under paragraph (1) of section  
8           461(b) of the Higher Education Act of 1965 (20 U.S.C.  
9           1087aa(b)), as amended by subsection (a)(1) of this sec-  
10          tion, beyond September 30, 2019, on the basis of the ex-  
11          tension under such subsection.